Manitowoc Lutheran High School
Federation Meeting

MLHS FINANCE REPORT
Finance Chair: **Ps. Steven Wall**

Date of Meeting: Saturday, November 7, 2026

1. No finance reports are available at this time due to the Director of Finance vacancy.

2. Members of the Finance Committee have participated on the interview team for the Director of Finance position.

3. Finance Committee members have been encouraged to assist President Hacker on developing the budget for next year.

4. Tuition Rate increase:
   a. Last year the BoC decided to establish a policy to calculate tuition increases each year based on a 5-year average inflation using the Midwest CPI-U inflation metric (https://data.bls.gov/pdq/SurveyOutputServlet).

2020	240.04	
2021	252.242	5.08%
2022	272.401	7.99%
2023	282.76	3.80%
2024	290.37	2.69%
2025	298.433	2.78%
5 year average:		4.47%

   b. In the past the Federation rate is $1000 less than the Non-Federation. We decided to apply the inflation rate to the non-Federation rate, round the number to the nearest $25, and set the Federation rate $1000 lower.
   c. Applied to the Tuition from last year:

	2026-27	2027-28	rounded
inflation:		4.47%	
Fed	$ 6,900.00		**$ 7,250.00**
Non Fed	$ 7,900.00	$ 8,253.07	**$ 8,250.00**