



**Date of Meeting: Saturday, November 15, 2025**

The Finance Committee met on Oct. 27.

We reviewed the financial statements for the month. No concerns were noted.

The audit report was discussed. Everything is in order. Reserve Balance is about \$2.7 million dollars. That's a good thing and means that we have been spending choice dollars on expenses allowed by the choice program.

Abigail Flitter presented the budget. After examining the budget, the Finance Committee approved recommending the budget to the Board of Control. See the budget attached to the Board of Control meeting agenda, as well as the notes below.

**Budget Notes:**

1. Tuition Increase:
  - a. We are phasing out the distance discount.
  - b. Zone 3 will see a tuition increase of \$400. Zones 1 & 2 will see an increase of \$300.
  - c. This will make tuition the same for all students: \$6900.
2. Enrollment
  - a. Enrollment Increase: Projected student enrollment has increased by 14 students between the 2025–26 and 2026–27 budget years.
  - b. Tuition & School Choice Revenue: This increase translates to approximately \$137,900 in additional revenue from tuition and School Choice programs.
3. Staffing Additions
  - a. New Full-Time Teachers: Two additional full-time teaching positions have been added at a cost of \$89,380 each.
  - b. Angie Mehlhorn Addition: Angie Mehlhorn will join as a full-time staff member, budgeted at \$40/hour for 20 hours/week. While she will be full-time, we anticipate that grants will cover approximately 50% of her salary.
4. Athletics & Co-Curricular Adjustments
  - a. A/D Contracted Services: Increased by \$8,000 to include payment to Froedtert for Grace (Athletic Director services).
  - b. A/D Budget Increase: Adjusted to reflect:
    - i. Increased busing costs
    - ii. Addition of Girls Soccer (busing & official payments)
    - iii. Addition of Girls Wrestling (event fees)
5. Operational Expenses
  - a. Insurance & Utilities: Increased based on more accurate projections.



**Manitoowoc Lutheran High School  
Federation Meeting**

**MLHS FINANCE REPORT**  
Finance Chair: **Pastor Steven Wall**

- b. Moving Expenses: Significantly increased to reflect a more realistic estimate of current relocation costs.
6. The budget anticipates a shortage of \$113,674.
- a. Reasons for the shortage:
    - i. The anticipated enrollment increase is conservative. If student enrollment is higher than budgeted, tuition revenue would also be higher and offset the shortage.
    - ii. The increase in expenses includes calling two more teachers. The actual cost will vary depending on factors like teaching experience and family size.
    - iii. The budget does not reflect potential special gifts that may be received to support the school.
    - iv. The Finance Committee in coming months will be considering how to calculate yearly tuition increases so that tuition reflects the quality education provided at MLHS and allows us to adequately compensate our dedicated called workers and staff.
      - 1. In the past 10 years, tuition has increased 17.8%, while voucher payments have increased 67.8%.
      - 2. Inflation in Wisconsin has been about 30% in the past 10 years.

Our next meeting is scheduled for November 24.