



**Manitowoc Lutheran High School
Federation Meeting**

MLHS FINANCE REPORT
Finance Chair: **Ps. Steven Wall**

Date of Meeting: Saturday, May 9, 2026

1. Financial Situation.
 - a. Director of Finance Abigail Flitter reports that our financial situation is stable.
 - b. Typically as the year goes on, finances start to get tighter, especially in the weeks leading up to choice money being received.
 - c. We may need to borrow internally to cover payroll expenses in mid May, but will be able to repay the internal loan when the school choice voucher money is received in mid/late May.
 - d. Mrs. Flitter is keeping a close eye on the enrollment numbers for next year. She expects the budget to be tight in the coming school year because of adding 2 new teaching positions.
2. Tuition Increase Formula update
 - a. The Board of Control adopted the proposed guideline for deciding tuition increases.
 - i. Tuition increases guideline: Tuition will be increased based on an average of the most recent 5 years of inflation data according to the Consumer Price Index for the Midwest region.