



**Manitoowoc Lutheran High School
Federation Meeting**

MLHS FINANCE REPORT
Finance Chair: **Mr. Greg Kolar**

Date of Meeting: Saturday, February 8, 2025

Prior to the last Delegate Meeting, the Board of Control passed a motion to reallocate funds from an account (Eckhardt Memorial) within the Tuition Assistance fund, to be used as an emergency relief fund for students in the case that MLHS would no longer participate in the Wisconsin School Program. This fund has been renamed the Eckhardt Financial Contingency Fund.

As it stands, there is approximately \$263K available in the fund. The Finance Committee is working to develop a proposal to the Board for a target amount needed in the fund based on enrollment estimates, a disbursement process for families currently enrolled in Choice, as well as, recommendations for raising funds for the account. The goal is to have recommendations to the Board by March or April of 2025.

The goal is to ensure as many students currently enrolled at MLHS are able to complete their education at MLHS.