



**Manitowoc Lutheran High School
Federation Meeting**

MLHS FINANCE REPORT
Finance Chair: **Pastor Steven Wall**

Date of Meeting: Saturday, February 14, 2026

1. Financial Situation.
 - a. Director of Finance Abigail Flitter reports that our financial situation is stable.
 - b. Typically as the year goes on, finances start to get tighter, especially in the weeks leading up to choice money being received.
 - c. Abigail said we should be good until the next choice payment and we won't need to do any internal borrowing to cover bills.
2. Tuition Increase Formula
 - a. At the direction of the Board of Control, the Finance Committee has been discussing a formula to serve as a guideline to simplify how much we increase tuition each year.
 - b. The Board of Control is in the process of evaluating our recommendation to increase tuition every year based on an average of the most recent 5 years of inflation data according to the Consumer Price Index for the Midwest region.